

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,119.3	-5.4	-0.02%
BSE Sensex	73,085.9	-112.2	-0.15%
GIFT Nifty*	22,109.5	-149.0	-0.67%
Dow Jones	43,191.2	-649.7	-1.48%
S&P 500	5,849.7	-104.8	-1.76%
NASDAQ Comp.	18,350.2	-497.1	-2.64%
FTSE 100	8,871.3	61.6	0.7%
CAC 40	8,199.7	88.1	1.09%
DAX	23,147.0	595.6	2.64%
Shanghai*	3,315.3	-1.6	-0.05%
Nikkei 225*	37,090.8	-694.7	-1.84%
Hang Seng*	23,006.3	65.0	0.28%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	68.0	-0.4	-0.63%
Oil (Brent)	71.3	-0.2	-0.29%
Gold	2,885.8	-7.8	-0.27%
Silver	31.5	-0.2	-0.57%
Copper	9,394.3	56.2	0.60%
Cotton	0.65	0.00	0.33%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	0.01	1.05
USD/INR	87.36	-0.14	-0.16
GBP/INR	110.33	0.11	0.10
EUR/INR	91.11	0.13	0.14
DX Index	107.18	-0.43	-0.40

VIX	Value	Change (Pts)	Change (%)
India VIX	13.76	-0.15	-1.08%
S&P 500 VIX Apr 24	22.78	3.15	16.05%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.735	0.025
US 10-Year Yield	4.244	-0.008

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 5 points lower at 22,119 on Monday.

**ASK Automotive:**

The company entered a strategic partnership with Japan's Kyushu Yanagawa Seiki to manufacture high-pressure die-cast alloy wheels for 2-wheelers.

**EIH:**

The company announced two new resorts in Rishikesh, an 80-key Oberoi Vilas and 120-key Trident, in partnership with Ladhani Group.

**Embassy REIT:**

The company committed ₹100 crore to Bengaluru Metro Outer Ring Road Project for Kadubeesanahalli Station, securing naming rights for 30 years.

**Jupiter Wagons:**

The company's subsidiary Jupiter Electric Mobility launched JEM TEZ electric LCV and inaugurated new EV plant at Pithampur, Indore with 8,000-10,000 unit capacity.

**Sudarshan Chemical Industries:**

The company's subsidiary Sudarshan Europe B.V. completed acquisition of Germany-based Heubach Group, strengthening its global pigment leadership across 19 sites.

**Thyrocare Technologies:**

The company infused \$25,000 (₹21.98 lakh) in JV Thyrocare Laboratories Tanzania, making it a subsidiary, expanding diagnostic services in Tanzania.

**Time Technoplast:**

The company will introduce PE Pipes for Gas Distribution with ₹8 crore CAPEX, targeting 30% growth in the PE pipe segment.

**Tips Music:**

The company expanded its global publishing partnership with Sony Music Publishing, adding YouTube (excluding India) for international publishing exploitation.

**Transformers and Rectifiers (India):**

The company secured domestic orders worth ₹272 crore from Adani Group and export orders worth ₹78 crore from Iraq & Australia.

**TVS Motor:**

The company rolled out OBD-2B compliant range starting with TVS Jupiter 110, with full portfolio transition by March 2025.

**Wendt India:**

The company approved incorporating a wholly owned subsidiary in Germany with ₹5 crore investment to expand European business presence.

**Zen Technologies:**

The company secured its third patent for T-90 Tank Simulator, expanding its portfolio to six patents across T-90, T-72, and BMP-II simulators.

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